

# Maltese Financial Regulation (MFR)



The main aim of the Maltese Financial Regulation (MFR) module is to give a solid background on the local regulatory framework. This enables participants to better understand the implications and the regulatory environment in which they operate.

It is recommended that students undertaking this course have obtained, or are currently undertaking, relative study to complete both CSP and CeFA®. This module is designed to be studied in combination with any other qualification that lacks material relevant to the Maltese legislation.

## How it works

The course consists of 18 hours of classroom-based lectures and it is recommended that the study time should be of a minimum of at least 100 hours. The approach taken is modular and subject based. The tuition is structured in such a way that will help the students develop competence to sit for their examination. Tuitions are held once on a weekly basis.

## Assessment

Candidates are assessed by means of a 2-hour paper consisting of two sections which carry equal weight towards the final mark.

- Part A consists of 25 compulsory questions. Candidates are required to give a two line answer. (50% of the final mark)
- Part B consists of 2 out of 3 case studies, to be answered in an essay format. (50% of the final mark)

Candidates must satisfy the examiner in both sections to pass the paper, thus obtaining at least 25% of the marks in each part. The paper is examined in accordance with Maltese law and practice.

## Module breakdown

<b>MODULE 1</b>	<b>Maltese Financial Regulation (MFR)</b>
	Topic 1: The Regulation of Financial Services
	Topic 2: Law Relating to Investment Services
	Topic 3: Law Relating to Banking
	Topic 4: Law Relating to Insurance
	Topic 5: Financial Markets Act & Ancillary Legislation

On completion of the Maltese Financial Regulation module, candidates will be expected to:

Demonstrate knowledge of:

- the main aims and activities of the Maltese Financial Services Authority (MFSA), and its approach to ethical conduct by firms and individuals
- how other non-tax laws and regulations impact upon firms and the process of advising clients

Demonstrate understanding of:

- the MFSA's approach to regulating firms and individuals
- how the MFSA's rules affect the control structures of firms and their relationship with the MFSA
- how the Conduct of Business rules apply to the process of advising customers/clients
- how the Anti-Money Laundering rules apply to dealings with private and intermediate customers
- the main features of the rules for dealing with complaints and compensation

## Getting started

To register for the Maltese Financial Regulation (MFR) module kindly contact the **ifs Malta** Administration Secretary on + 356 2124 0335, email [info@ifsmalta.org](mailto:info@ifsmalta.org) or complete and submit the form downloadable from the **ifs Malta** website at [www.ifsmalta.org](http://www.ifsmalta.org).