

EFFAS' E-LEARNING PLATFORM

NEW!!! EFFAS E-Learning Platform offers you complete flexibility to prepare for the CEFA Exam.

LEARN ONLINE!!!

WEREVER YOU ARE
365 DAYS A YEAR
24 HOURS A DAY

Training and exams are locally organised by the EFFAS National Member Societies. Please contact the participating NMS in your country through our official website.

EFFAS NATIONAL MEMBER SOCIETIES (NMS)



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EFFAS THE EUROPEAN FEDERATION
OF FINANCIAL ANALYSTS SOCIETIES



CEFA®

Certified European Financial Analyst

STANDARD SETTER SINCE 1991

 **EFFAS**

CEFA AT A GLANCE

The Certified European Financial Analyst Diploma (CEFA) is particularly interesting for:

- ✓ Financial analysts.
- ✓ Asset managers with asset management companies, pensions funds, life insurance companies, wealth management companies.
- ✓ Financial researchers.
- ✓ Corporate finance specialists and treasurers.
- ✓ Financial journalists.
- ✓ Professionals involved in legislation / regulation in the above mentioned fields.
- ✓ Professionals already working in the investment sector but looking for more specific qualification.

The CEFA was set up in 1991. It is accredited in 26 European countries besides Argentina and Brazil and is well recognised by employers. The CEFA is a benchmarked qualification with decentralised / centralised exams, ensuring the major professional skills candidates need.

CEFA RECOGNITION

The CEFA Diploma is recognised among others by the Financial Conduct Authority FCA in UK.

PROGRAMME OVERVIEW

The training includes both relevant material to the investment profession (irrespective of where such professionals are located) and a significant coverage of regulatory and market structure material that is closely related to the European market place. To date, over 14,000 professionals are CEFA holders.

PROGRAMME OBJECTIVE

To provide a uniform high-level standard of training for investment professionals within Europe with a strong focus on advanced investment analysis, portfolio management, ethical standards and decision-making skills.

The CEFA syllabus enables the charter holders to face the emerging challenges of our profession by covering 10 topic areas:

- ✓ Economics
- ✓ Corporate Finance
- ✓ Financial Accounting and Financial Statement Analysis
- ✓ Equity Valuation and Analysis
- ✓ Derivative Valuation and Analysis
- ✓ Fixed Income Valuation and Analysis
- ✓ Portfolio Management
- ✓ European Regulation
- ✓ Ethics
- ✓ National Component

HOW TO BECOME A CEFA HOLDER

Step 1: Enroll in the CEFA Programme offered by an EFFAS National Member Society (NMS).

Prerequisite:

- ✓ University Degree (bachelor degree) or 3 years of experience in a field related to the financial profession. Exemptions can be made upon discretion of NMS.
- ✓ Present a detailed and properly documented CV accompanied with an official ID card.

Step 2:

- ✓ Pass the exams based on the CEFA syllabus organised by an accredited EFFAS NMS.
- ✓ Alternatively pass the CEFA Common Exam organised by EFFAS.

Step 3: Adhere to the EFFAS Code of Ethics or its equivalent of the NMS.

Step 4: Prove 1 year of professional work experience in financial analysis, portfolio management and/or investment in general.

CEFA COMMON EXAM

The CEFA Common Exam is based on the syllabus and structured in 4 exam blocks covering all topic areas (10-13hours). It is hosted by participating NMS on fixed dates organized by EFFAS.

For more information visit EFFAS web.