

# RISK IN FINANCIAL SERVICES

Successfully managing risk is a fundamental requirement for any effective business. In financial services it is a critical component. Part of the responsibility for the credit crisis is widely attributed to a poor understanding of risk. The CISI Risk in Financial Services qualification is a comprehensive global introduction to all the major risk areas in financial services, providing a sound grounding in:

- ⇒ Principles of the risk management framework
- ⇒ Corporate governance and risk oversight
- ⇒ Operational, Credit, Market, Investment & Liquidity Risk

*The Risk in Financial Services qualification is locally accredited by the (MQC) Malta Qualifications Council at EQF Level 4.*

## Who should study this programme?

The qualification has been developed to provide candidates with a broad understanding of the key risks that arise within the financial services industry and is particularly aimed at:

- ⇒ Risk teams
- ⇒ Compliance teams
- ⇒ Branch management
- ⇒ Corporate lawyers
- ⇒ Finance officers
- ⇒ Senior managers of all disciplines
- ⇒ Existing and aspiring non-executive directors

## Structure and Add-ons

Risk in Financial Services can be taken as a stand-alone qualification or together with the following two modules for the awarding of both the Risk in Financial Services and the Investment Operations Certificate, which the latter is composed of:

- ⇒ Introduction to Securities & Investments (**Core**)
- ⇒ Maltese Financial Regulation (**Regulatory**)
- ⇒ *Risk in Financial Services* (**Technical**)

## Assessment and Examination Settings

The programme is assessed via a two-hour paper consisting of 100 multiple-choice questions held electronically at the local centre based at Computer Domain in Mosta.

## Entry Requirements & Study Time

There are no entry requirements or exemptions.  
The recommended study time is equivalent to 100 hours.

## Syllabus

### Element 1 — Principles of the Risk Management Framework

- ◆ Introduction to risk in business
- ◆ Specific risks in financial services

### Element 2 — International Risk Regulation

- ◆ The Bank for International Settlements
- ◆ Basel regulatory capital and operational risk requirements
- ◆ Principles-based regulation
- ◆ Other relevant regulations

### Element 3 — Operational Risk

- ◆ Definitions of operational risk
- ◆ Operational risk policy
- ◆ Operational risk framework
- ◆ Operational risk identification
- ◆ Operational risk assessment and measurement
- ◆ Managing operational risk

### Element 4 — Credit Risk

- ◆ The identification of credit risk
- ◆ Credit risk measurement
- ◆ Credit risk mitigation

### Element 5 — Market Risk

- ◆ Identification of market risk
- ◆ Market risk management

### Element 6 — Investment Risk

- ◆ The measurement of investment returns
- ◆ Identification and measurement of investment risk

### Element 7 — Liquidity Risk

- ◆ Identification of liquidity risk
- ◆ Measurement of liquidity risk
- ◆ Management of liquidity risk

### Element 8 — Corporate Governance and Risk Oversight

- ◆ Internal corporate governance
- ◆ Culture and leadership
- ◆ Risk governance within financial services organisations

### Element 9 — Model Risk

- ◆ Overview of model risk

### Element 10 — Enterprise Risk Management (ERM)

- ◆ An overview of enterprise risk management (ERM)

# RISK IN FINANCIAL SERVICES

## Registration Form

<b>CISI Fee</b>	One time CISI Registration Fee	[ <input checked="" type="checkbox"/> ] € 40
<b>RFS</b>	Risk in Financial Services (registration & certification)*	[ <input type="checkbox"/> ] € 380
<b>Resit Fee</b>	For every failed exam	[ <input type="checkbox"/> ] € 300

\* the above fees include examination sitting, pdf workbooks and certification

<b>Personal Information</b>	
Name & Surname: _____	CISI Membership (if any): _____
Date of Birth: ____ / ____ / _____	I.D. No.: _____ Contact No.: _____
Home Address: _____	
E-mail Address: _____	
<b>Office Information</b>	
Office Address: _____	
Office E-mail: _____	Office Tel: _____
I certify that the information hereby provided is true and correct:	
_____ Signature	_____ Date

**Address your Enrolment to the Administration Secretary, 60, G'Mangia Hill, Pieta PTA 1316.  
Please contact ifs Malta for further information.**

**Refund Policy:** Full refund is offered prior to start of course, deducting a €50 administration fee. No refund applicable once the course has started.

**Membership:** Registration entitles you to become a full registered local member of the ifs Malta. This membership is free and valid for a maximum period of twelve months, after which the Committee will evaluate and consider whether to extend such membership for another fixed period or for an indefinite period of time. Renewal of membership is valid for an additional twelve month period. The local membership is subject to review by the Committee at any time.

**Data Protection Notice:** ifs Malta holds and processes your personal data in order to give you the full benefits of being a student, for administration purposes and to inform you of any future ifs Malta events, services and other related information. In instances where employers sponsor their employees for all or parts of the course/s, ifs Malta is bound to inform such employers upon the performance and results of their relevant employees if any assessment parts are carried out. ifs Malta does not sell or give your personal data to any other third party. In the eventuality that ifs Malta would need to give any personal data to a third party, you will on a case-by-case basis, be duly informed and you will also be given the opportunity to refuse that such data be given. You have the right to request access to and rectification of, the personal data concerning you that is held by ifs Malta.