

Managing Operational Risk in Financial Institutions



The Qualification in Managing Operational Risk in Financial Institutions is a higher level pathway for risk professionals who may have achieved Operational Risk as part of the Investment Operations Certificate (IOC) and who wish to:

- ◇ equip themselves with the knowledge and practical techniques to be able to investigate an operational risk incident,
- ◇ manage operational risk in the long term,
- ◇ model appropriate behaviours to support operational risk management in the workplace,
- ◇ and effectively recommend and contribute to measures to enhance the operational risk culture and operational risk management in the workplace.

Studying for MORFI

- ◇ Candidates are advised to allocate approximately 140 hours to prepare for the exam.
- ◇ The exam is delivered by computer based testing at Computer Domain in Mosta.
- ◇ The exam consists of a one hour 45 minute, 70 multiple-choice question exam
- ◇ The fee covers the registration, the exam entry, a copy of the pdf workbook and one year student membership.

Summary

- ◇ Fundamentals of business models and associated business risks in financial institutions
- ◇ Fundamentals of financial risk in financial institutions
- ◇ Operational risk in financial institutions
- ◇ Organisational considerations in operational risk management
- ◇ Management of operational risk in financial institutions
- ◇ Application of the risk management process
- ◇ Operational risk incidents: an investigation
- ◇ Regulation of operational risk
- ◇ Supporting operational risk management in the workplace

Who should study this Qualification?

It is suitable for practitioners in risk, compliance and investment risk control, including Risk Controller, Risk Manager and Risk Modeller.

Higher level CISI qualifications

Further study opportunities include:

- ◇ Advanced Certificate in Global Securities Operations (EQF Level 5)
- ◇ Diploma in Investment Operations (EQF Level 6)

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Registration Form

CISI Fee	One time CISI Registration Fee	[<input checked="" type="checkbox"/>] € 40
MORFI	Registration & Certification	[<input type="checkbox"/>] € 390
Resit Fee	Exam Re-Sit	[<input type="checkbox"/>] € 300

** the above fees include examination sitting, pdf workbooks and certification*

Personal Information	
Name & Surname: _____	CISI Membership (if any): _____
Date of Birth: ____ / ____ / _____	I.D. No.: _____ Contact No.: _____
Home Address: _____	
E-mail Address: _____	
Office Information	
Office Address: _____	
Office E-mail: _____	Office Tel: _____
I certify that the information hereby provided is true and correct:	
_____ Signature	_____ Date

Refund Policy: Full refund is offered prior to start of course, deducting a €50 administration fee. No refund applicable once the course has started.

Membership: Registration entitles you to become a full registered local member of the ifs Malta. This membership is free and valid for a maximum period of twelve months, after which the Committee will evaluate and consider whether to extend such membership for another fixed period or for an indefinite period of time. Renewal of membership is valid for an additional twelve month period. The local membership is subject to review by the Committee at any time.

Data Protection Notice: ifs Malta holds and processes your personal data in order to give you the full benefits of being a student, for administrative purposes and to inform you of any future ifs Malta events, services and other related information. In instances where employers sponsor their employees for all or parts of the course/s, ifs Malta is bound to inform such employers upon the performance and results of their relevant employees if any assessment parts are carried out. ifs Malta does not sell or give your personal data to any other third party. In the eventuality that ifs Malta would need to give any personal data to a third party, you will on a case-by-case basis, be duly informed and you will also be given the opportunity to refuse that such data be given. You have the right to request access to and rectification of, the personal data concerning you that is held by ifs Malta.