

International Certificate in Advanced Wealth Management (ICAWM)



What is the International Certificate in Advanced Wealth Management?

The International Certificate in Advanced Wealth Management is a new higher level qualification which consolidates knowledge gained from the level 3 International Certificate in Wealth and Investment Management (ICWIM). It explores the range of assets and investment products available in the market at an advanced level and you will learn how to assess a client's current financial position, make suitable investment recommendations, and respond appropriately to the changing needs of the client and circumstances of the market.

The qualification explores:

- The macro-economic context of investment advice and planning
- The main asset classes; characteristics and applications
- The main investment products; characteristics and applications
- Identification, measurement and assessment of investment risks and returns
- Portfolio planning, construction, review and maintenance
- Provision of investment advice including the ability to analyse clients' circumstances and apply suitable investment product recommendations to meet client-led objectives

Who should study for it?

It is the next step in the CISI's wealth management pathway and is suitable for candidates who have completed the level 3 International Certificate in Wealth & Investment Management or the International Certificate in Wealth Management (discontinued from March 2014).

Key features

- **Second step in the CISI's wealth/retail pathway** – it consolidates knowledge gained from the ICWIM and allows progression to the specialist, Chartered Wealth Manager Qualification
- **Global qualification** – provides advanced knowledge of the key wealth management principles without focusing specifically on one jurisdiction
- **Client focused** – strong emphasis on the client to help build client confidence and trust
- **Examinable by Computer Based Testing** – providing candidates with the flexibility to sit the exam all year
- **Free CISI Student membership** – become associated with a Chartered professional body and take advantage of an extensive range of benefits.
- **ACSI designatory letters**

Syllabus summary

- Cash and Money Markets
- Bonds
- Equities
- Other Investments
- Derivatives
- Collective Investments
- Financial Advice
- Portfolio Management

Studying for the International Certificate in Advanced Wealth Management

140 hours of study time is recommended and you can self-study for the exam using the CISI learning manual and accompanying elearning material or have formal training with one of our Accredited Training Partners (ATP). To find an ATP near you visit [cisi.org/atp](https://www.cisi.org/atp)

The CISI's learning manual policy requires, where available, the most up to date CISI learning manual to be purchased when booking an exam, including by an ATP on your behalf. This applies to all candidates sitting. CISI exams in the UK (includes Northern Ireland, Guernsey, Jersey and Isle of Man). Candidates sitting CISI exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

If you are not currently a CISI member you will receive free CISI Student membership whilst you study and have access to a wide range of benefits. Visit [cisi.org/membership](https://www.cisi.org/membership)

Assessment

A two-hour, 80 multiple-choice question exam delivered by computer based testing (CBT). A worldwide network of test centres is available, visit [cisi.org/cbt](https://www.cisi.org/cbt) to find your nearest venue.

How to register

Step 1: Register online at [cisi.org/register](https://www.cisi.org/register)

Step 2: Book your exam:

online – [cisi.org/icawm](https://www.cisi.org/icawm)

by phone – +44 20 7645 0777

via email – customersupport@cisi.org

Step 3: Complete the Qualification Registration Form at [cisi.org/qrf](https://www.cisi.org/qrf)

Visit [cisi.org/prices](https://www.cisi.org/prices) for current prices

Next steps

CISI membership

Upon successful completion of this qualification you will be eligible to become an Associate member of the Institute and utilise the designatory letters, ACSI. CISI membership enables you to develop your career, increase your competence and maintain the highest stands of personal integrity. Visit [cisi.org/membership](https://www.cisi.org/membership)

Higher level CISI qualifications

Further study opportunities include:

Chartered Wealth Manager Qualification

The qualification offers wealth managers (including discretionary portfolio managers, private bankers, IFAs and others dealing with high net worth clients) a postgraduate level specialist qualification encompassing the breadth of knowledge needed to provide a high quality service to clients. [cisi.org/cwmq](https://www.cisi.org/cwmq)